

**The 10th International Conference on Asian Financial Markets
and
The 1st World Conference on Risk, Banking and Finance 2015**

**Financial Markets Stability and Economic Development across
the World**

January 07 – 08, 2015, Tokyo, Japan

QUICKFACTS WCBFR2015

Date: January 07-08, 2015 Location: Tokyo Stock Exchange, Tokyo, Japan

Paper Deadline: September 30, 2014 (Full papers – Final Draft)

Paper acceptance: October 31, 2014

Reservation Deadlines:

Early bird: Nov 7, 2014 *Normal:* Dec 24, 2014, *Late Registration:* Jan 7, 2015.

Website:

<http://www.nagasaki-u-eastasia.jp/conference/10th.html>

<http://www.rbfworldconference.org/>

CALL FOR PAPERS

The Faculty of Economics of Nagasaki University, organizer of the “International Conference on Asian Financial Markets” (ICAFM) for past nine years, with its Graduate School of Economics, is honored to invite you to the 10th Edition of **ICAFM2015**.

This year the conference will be held in Tokyo at the Tokyo Stock Exchange on January 07-08, coinciding with the First **"World Conference on Risk, Banking and Finance"** organized by “The Risk, Banking and Finance Society”. RBF is the permanent organizer of IRMC (www.irmc.eu) together with NYU Stern Salomon Center and the University of Florence.

The conference theme is: **Financial Markets Stability and Economic Development across the World**.

Schedule

Jan.07, 2015 (Wednesday) – Jan.08, 2015 (Thursday)

Location

[Tokyo Stock Exchange, Tokyo, Japan](#)

Topics

The organizers encourage submissions of papers on any topic within the overall regular tracks.

Key Questions are the following:

1. The state of reforms and regulations 7 years after the outbreak of the financial crisis. Can they avert the next financial calamity?

- What is the current state of regulation around the globe? U.S., Europe, Asia.
- What is missing in the current proposals and what is excessive?
- What is the current status of Basel III?
Of Title VII (OTC) of Dodd-Frank? Is the financial system already overregulated?
- Does an optimal level of capital adequacy exist?
- How properly can we identify and regulate systemically important institutions?
How to regulate shadow banking?
- What is the status of international cooperation? Are we providing incentives for regulatory arbitrage?

2. The future regulatory reforms

- Should the European banks adopt the Volcker Rule? What will be its final shape?
- How is the financial transaction tax (FTT) adopted by Europe affecting the markets, the institutions? Some early conclusions ? What is the approach by the main Asian Economies?
- What is the current status of the new US Swap rules in Europe? How is Asia responding?

3. Globalization of the financial system

- Pros and cons of an emerging standard on financial sector regulation. Is Europe or US imposing their own standards?
- How European and US financial sector regulation affect Asian financial institution?
- Systemic risk and contagion effect. Are emerging economies significantly different from the highly industrialized economies?

4. The impact of monetary policy changes on market stability

- Are the financial markets in a "bubble"?
- How may changes in current policies (FED, ECB, BOJ) affect the financial markets?

5. How are the regulators dealing with ongoing issues

How to deal with benchmark manipulation?

- The Libor scandal
- The foreign currency "cartel"
- Market infrastructure reform?
- Electronic trading issues: HFT and market "glitches"; Is the solution a forced slow down? What is the Asian markets approach?
- Are the newly formed CCPs the next "too big to fail" entities?
- From over the counter trading to clearing corporation to exchanges

6. From Idiosyncratic to Systemic risk.

- Corporates and banks bankruptcy prediction a new approach needed?
- How reliable are the corporate and banks financial statements in estimating default risk?
- How country risk is embedded in corporate valuation?
- Is the households overindebtedness an important factor for systemic risk?
- How to measure and predict risk accumulation in the financial system?

ICAFM and WCRBF 2015 Special Topic:

Asian Financial Markets and Risk Management.

Sub-track topics available on the website ([Click here](#))

Speakers

Masaaki Shirakawa (Aoyama Gakuin University, Former Governor of the Bank of Japan)

Menachem Brenner (NYU Stern School of Business)

Other distinguished keynotes and featured lecturers from US and Europe appointed by RBF or NU

Practitioners (TBC)

Yusuke Kawamura (Deputy Chairman of the Daiwa Institute of Research)

Other Representative of Financial Institutions and Regulators

Organizing Committee

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Edward Altman (NYU Salomon Center - Stern)

Oliviero Roggi (University of Florence and NYU Stern) oliviero.roggi@unifi.it

Scientific Committee Chairman

Menachem Brenner (NYU Stern School of Business)

Host Institution

Faculty of Economics, Nagasaki University

Local committee

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Marti Subrahmanyam (New York University - Stern)
Toyoharu Takahashi (Faculty of Commerce, Chuo University)

Shigeru Uchida (Faculty of Commerce, Aichi Gakuin University)

Yushi Yosida (Faculty of Economics, Shiga University)

William Ziemba (University of British Columbia)

Paper Submission Procedure

Full Paper Submission

Full-papers must be submitted by September 30, 2014.

The accepted full papers will be presented during the three parallel sessions. Final revisions are permitted.

How to submit

By electronic submission at <https://cmt.research.microsoft.com/RBFWC2015/>

Deadline

Full papers are due by **September 30 , 2014**

Results

The Scientific Committee will communicate you the results of the peer review as list of accepted papers by October 31, 2014.

Conference Management

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Conference website:

<http://www.therisksociety.org> and <http://www.rbfworldconference.org/>

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